

STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2016-17



AUDITOR	: A. A. Kohale & Company, Chartered Accountants
OFFICE ADDRESS	: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
CONTACT (O)	: 0712 - 2231927, +91 9422 148171
EMAIL	: <u>aakohaleca@gmail.com</u>

INDEPENDENT AUDITOR'S REPORT

**To,
The Members,
District Mineral Foundation Trust,
Buldhana District.**

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2017, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2017 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2017 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

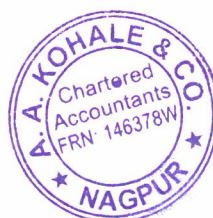
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENC1908

AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account, Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
- b) That, apart from the basic objective of expression of opinion as mentioned above, one of the important objectives of the audit should be to evaluate various financial transactions undertaken by the organization from a "Proprietary" angle and offer his opinion on the same
- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



- ✓ Assessment of laid down administrative approvals and financial powers *vis-à-vis* authorizations and accounts.
- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
- ✓ Checking efficacy of various reconciliations *viz.* bank, vendor, advances & contractor balance reconciliation and other reconciliation of nominal items
- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
- d. The key phases that AM defines for delivering the sharpest focus on the integrity and accuracy of our firm's clients' financial statements.

❖ Overview key elements of Audit

a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

b. Control Evaluation

- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
 - iv. Assess control risk and risk of significant misstatement.
- c. Substantive Procedures**
- i. Plan substantive procedures.
 - ii. Perform substantive procedures.
 - iii. Consider if audit evidences are sufficient and appropriate.
 - iv. Conclude on critical accounting matters.
- d. Completion**
- i. Perform Completion Procedures.
 - ii. Perform overall evaluation of the financial statement and disclosure.
 - iii. Form an audit opinion.

Chapter -3 Financial Statements

District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately

CHAPTER - 4

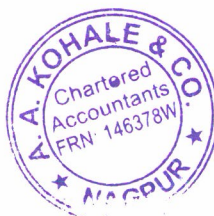
SPECIFIC OBSERVATIONS: Agencies

Sr No.	Date & Name of the Agency	Observation	Recommendation
No Specific observation found during this period.			

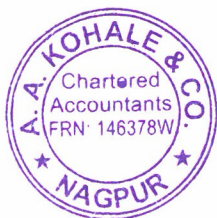
CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	The amount of DMF Trust fund is kept in Current Account.	The amount should be kept in Savings Account of the bank for bearing interest at the rate of 3.5% per annum by bank.
2	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
3	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been	It is recommended that the Utilization certificates must be obtained regularly.



Sr No.	Observation	Recommendation
	sanctioned and utilized as per the objectives of DMF.	
4	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2017

LIABILITY	31/03/2017		ASSETS	31/03/2017	
CORPUS FUND			CURRENT ASSETS		
(CORPUS life members fees)			Advances		
Opening Balance			Shree Gajanan Maharaj Sansthan,		
Add: Net Contribution received during the year	7,046,315.87		Shegaon	1,982,358.00	1,982,358.00
Less: Cumulative Bal. of I & E Account	(7,117.50)	7,039,198.37			
Total		7,039,198.37	Bank Balance		
			State Bank of India A/c - 0123	5,056,840.37	5,056,840.37
			Total		7,039,198.37

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

(Signature)

जिल्हा न्यायिक अधिकारी
Secretary

जिल्हाधिकारी कार्यालय, बुलडाणा.

(Signature)
President
जिल्हाधिकारी बुलडाणा

UDIN: 23139310BGUENC1908

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2017

EXPENDITURE	2016-17	INCOME	2016-17
<u>Expenses on Administration & Others :</u>		<u>RECEIPTS</u>	
Bank Charges	7,117.50	Bank Interest	-
Office Expenses	-		
<u>Expenses on Development :</u>			
		Excess of Expense over Income	7,117.50
Total	7,117.50	Total	7,117.50

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिकर्म अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

जिल्हा खनिकर्म अधिकारी
President

UDIN: 23139310BGUENC1908

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2017

Receipt	2016-17	Payment	2016-17
<u>Bank</u>			
Opening Balance	-		
Fund Received During the Year	7,046,315.87	<u>Administrative Expenses</u> Bank Charges	7,117.50
<u>Other Receipt</u>			
Bank Interest	-	<u>Advances For Work</u> Shree Gajanan Maharaj Sansthan, Shegaon	1,982,358.00
		<u>Closing Balance</u> State Bank of India A/c - 0123	5,056,840.37
Total	7,046,315.87	Total	7,046,315.87



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताळेबंद

०१/०४/२०१६ ते ३१/०३/२०१७

देयता	२०१६-१७	संपत्ती	२०१६-१७
कार्पस निधी (कार्पस लाइफ सदस्य शुल्क) आरंभीची शिल्लक	-	सध्याची मालमता अडवान्सेस श्री गजानन महाराज संस्था शेगाव	१,९८२,३५८.००
जमा:- चालू वर्षात जमा रक्कम अखेरची शिल्लक	७,०४६,३१५.८७ ७,०४६,३१५.८७		1,982,358.00
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	७,११७.५०		
हस्तस्थ अनुदान वेतन करिता अनुदान प्राप्त देणे बाकी	-	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c -५४९	५,०५६,८४०.३७
वस्तू व सेवा कर TDS देय	-		
एकूण	७,०३९,१९८.३७	एकूण	७,०३९,१९८.३७

ए ए कोहळे अँड कंपनी
सनदी लेखापाल
FRN:-१४६३७८८८



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

(Signature)

माननीय सहाय्यक निदेशक अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

(Signature)
माननीय सहाय्यक निदेशक अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

सी ए आदित्य ए. कोहळे
प्रोप्राईटर
मेम्बरशिप नंबर:-१३३३१०
यू डीन :- 23139310BGUENC1908
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

०१/०४/२०१६ ते ३१/०३/२०१७

खर्च	२०१६-१७	उत्पन्न	२०१६-१७
प्रशासकीय आणि इतर खर्च बँकेचे शुल्क	७,११७.५०	जमा	
विकासावरील खर्च महाराष्ट्र प्रदूषण नियंत्रण मंडळ, भंडारा रस्त्याचे बांधकाम	-	उत्पन्नापेक्षा खर्चाचा अतिरेक	७,११७.५०
एकूण	७,११७.५०	एकूण	७,११७.५०

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FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

सी ए आदित्य ए. कोहळे

प्रोप्राईटर

मेम्बरशिप नंबर:-१३९३१०

यू डीन :- 23139310BGUENC1908

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

माननीय जिल्हा खनिज अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

०१/१२/१७

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जमा व खर्च खाते

०१/०४/२०१६ ते ३१/०३/२०१७

जमा	२०१६-१७	खर्च	२०१६-१७
निधी आरंभीची शिल्लक जमा रक्कम	७,०४६,३१५.८७	प्रशासकीय खर्च बँक शुल्क नाग भूजल सर्वेक्षण आणि विकास एमपीसीबी वस्तू व सेवा कर TDS	७,११७.५०
इतर जमा व्याज खाते अग्रिम जमा खाते	-	कामासाठी आगाऊ श्री गजानन महाराज संस्था शेगाव अखेरची शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	१,९८२,३५८.०० ५,०५६,८४०.३७
एकूण	७,०४६,३१५.८७	एकूण	७,०४६,३१५.८७

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FRN:-१४६३७८W



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यू डीन :- 23139310BGUENC1908

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

माननीय सचिव

माननीय अध्यक्ष

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2017-18



AUDITOR
OFFICE ADDRESS
CONTACT (O)
EMAIL

: A. A. Kohale & Company, Chartered Accountants
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: aakohaleca@gmail.com

Chapter -1

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
District Mineral Foundation Trust,
Buldhana District.

Report on Financial Statements

Opinion

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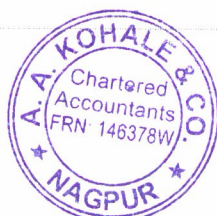
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For A A Kohale & Co.

Chartered Accountants

FRN: 146378W

CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUEND7556



AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account, Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
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- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

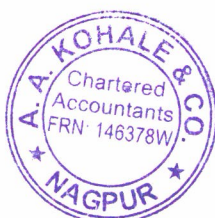
B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



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- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
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- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
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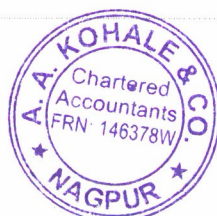
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a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

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- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
- iv. Assess control risk and risk of significant misstatement.

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- i. Plan substantive procedures.
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- i. Perform Completion Procedures.
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Chapter -3 Financial Statements

District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately

CHAPTER - 4

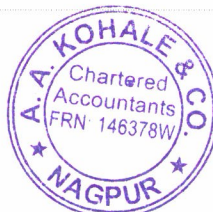
SPECIFIC OBSERVATIONS: Agencies

Sr No.	Date & Name of the Agency	Observation	Recommendation
No Specific observation found during this period.			

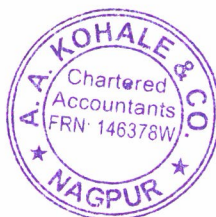
CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	The amount of DMF Trust fund is kept in Current Account.	The amount should be kept in Savings Account of the bank for bearing interest at the rate of 3.5% per annum by bank.
2	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
3	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been sanctioned and utilized as per the objectives of DMF.	It is recommended that the Utilization certificates must be obtained regularly.



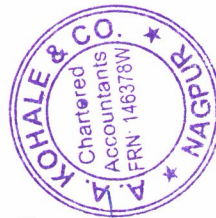
Sr No.	Observation	Recommendation
4	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2018

LIABILITY	3/31/2018	ASSETS	3/31/2018
CORPUS FUND (CORPUS life members fees)		CURRENT ASSETS	
Opening Balance	7,039,198.37	Advances	1,982,358.00
Add: Net Contribution received during the year	17,760,550.00	Shree Gajanan Maharaj Sansthan, Shegaon	1,982,358.00
Less: Cumulative Bal. of I & E Account	(18,074.00)		
Current Liabilities		Bank Balance	22,799,316.37
		State Bank of India A/c - 0123	
Total	24,781,674.37	Total	24,781,674.37

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिज अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

President
जिल्हाधिकारी बुलडाणा

UDIN: 23139310BGUEND7556

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2018

EXPENDITURE	2017-18	INCOME	2017-18
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	18,074.00	Bank Interest	-
Office Expenses	-		
Expenses on Development :			
	-	Excess of Expense over Income	18,074.00
Total	18,074.00	Total	18,074.00

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



(Signature)
CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

(Signature)

जिल्हा खनिज अहिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

(Signature)
जिल्हाधिकारी
President

UDIN: 23139310BGUEND7556

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2018

Receipt	2017-18	Payment	2017-18
<u>Bank</u>			
Opening Balance	5,056,840.37		
Fund Received During the Year	17,760,550.00	<u>Administrative Expenses</u> Bank Charges	18,074.00
<u>Other Receipt</u>			
Bank Interest	-	<u>Advances For Work</u> Advance for Work	-
		<u>Closing Balance</u> State Bank of India A/c - 0123	22,799,316.37
Total	22,817,390.37	Total	22,817,390.37



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताळेबंद

०१/०४/२०१७ ते ३१/०३/२०१८

देयता	२०१७-१८	संपत्ती	२०१७-१८
कॉर्पोस निधी (कॉर्पोस लाइफ सदस्य शल्क) आरंभीची शिल्लक जमा:- चालू वर्षात जमा रक्कम अखेरची शिल्लक	७,०३९,१९८.३७ १७,७६०,७५०.०० २४,७९९,७४८.३७	सध्याची मालमत्ता अडवान्सेस श्री गजानन महाराज संस्था शेगाव	१,९८२,३५८.०० १,९८२,३५८.००
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	१८,०७४.००	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	२२,७९९,३१६.३७ २२,७९९,३१६.३७
हस्तस्थ अनुदान देतान करिता अनुदान प्राप्त चालू दायित्वे	- - -		
एकूण	२४,७८१,६७४.३७	एकूण	२४,७८१,६७४.३७

ए ए कोहळे अँड कंपनी
सन्दी लेखापाल
FRN:- १४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

सी ए आदित्य ए. कोहळे
प्रोप्राईटर

मेम्बरशिप नंबर:- १३९३१०
यू डीन :- 23139310BGUEND7556
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

माननीय जिल्हा खनिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

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जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

०१/०४/२०१७ ते ३१/०३/२०१८

खर्च	२०१७-१८	उत्पन्न	२०१७-१८
प्रशासकीय आणि इतर खर्च बँकेचे शुल्क अहवाल तयार करणे	१८,०७४.००	जमा बँकेचे व्याज	
विकासावरील खर्च महाराष्ट्र प्रदूषण नियंत्रण मंडळ, भंडारा रस्त्याचे बांधकाम	-	उत्पन्नापेक्षा खर्चाचा अतिरेक	१८,०७४.००
एकूण	१८,०७४.००	एकूण	१८,०७४.००

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स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

माननीय सहस्रिधिकर्म अधिकारी
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०१/१२/२०२३
जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जमा व खर्च खाते

०१/०४/२०१७ ते ३१/०३/२०१८

जमा	२०१७-१८	खर्च	२०१७-१८
निधी		प्रशासकीय खर्च	
आरंभीची शिल्लक	५,०५६,८४०.३७	बँक शल्क	१८,०७४.००
जमा रक्कम	१७,७६०,५५०.००		
इतर जमा		कामासाठी आगाऊ	
व्याज खाते	-	अखेरची शिल्लक	
अंतीम जमा खाते	-	स्टेट बँक ऑफ इंडिया A/c - ५४९	२२,७९९,३१६.३७
एकूण	२२,८१७,३९०.३७	एकूण	२२,८१७,३९०.३७



STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2018-19



AUDITOR
OFFICE ADDRESS
CONTACT (O)
EMAIL

: A. A. Kohale & Company, Chartered Accountants
: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
: 0712 - 2231927, +91 9422 148171
: aakohaleca@gmail.com

INDEPENDENT AUDITOR'S REPORT

**To,
The Members,
District Mineral Foundation Trust,
Buldhana District.**

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2019, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2019 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2019 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

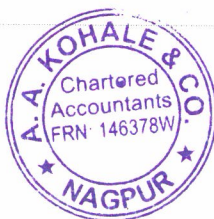
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENE6701

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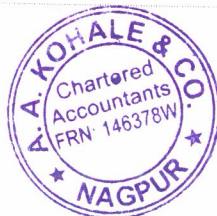
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Chapter -3 Financial Statements

District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately

CHAPTER - 4

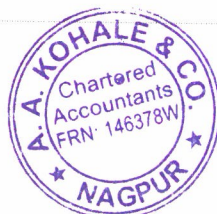
SPECIFIC OBSERVATIONS: Agencies

Sr No.	Date & Name of the Agency	Observation	Recommendation
No Specific observation found during this period.			

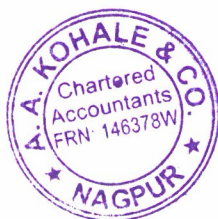
CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	The amount of DMF Trust fund is kept in Current Account.	The amount should be kept in Savings Account of the bank for bearing interest at the rate of 3.5% per annum by bank.
2	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
3	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.



4	It is observed that in some of the cases, even after the administrative Sanction for more than 2 years, funds have not been demanded by the agencies.	It is recommended that such administrative sanctions should be reviewed and decision must be taken on discontinuation of the same.
5	It is observed that there is no uniform Utilization certificate format for project carried out under District Mining Fund grant.	It is recommended that the Utilization certificate must be obtained from all the agencies in a Uniform format and the Utilization certificate must be accompanied with all the details of the supporting necessary.
6	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been sanctioned and utilized as per the objectives of DMF.	It is recommended that the Utilization certificates must be obtained regularly.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2019

LIABILITY	31/03/2019	ASSETS	31/03/2019
CORPUS FUND (CORPUS life members fees)		CURRENT ASSETS	
Opening Balance	24,781,674.37	Advances	1,982,358.00
Add: Net Contribution received during the year	25,255,498.90	Shree Gajanan Maharaj Sansthan, Shegaon	1,982,358.00
Less: Cumulative Bal. of I & E Account	(465,119.00)		
	49,572,054.27		
Current Liabilities		Bank Balance	48,034,074.27
Fulgro Enviromental & Engg. Services India Pvt Ltd	444,378.00	State Bank of India A/c - 0123	
Total	50,016,432.27	Total	50,016,432.27

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हाधिकारी निरम अधिकारी
जिल्हाधिकारी कार्यालय, बुलडाणा.

जिल्हाधिकारी बुलडाणा

UDIN: 23139310BGUENE6701

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2019

EXPENDITURE	2018-19	INCOME	2018-19
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	20,741.00	Bank Interest	-
Office Expenses	-		
Expenses on Development :			
Preparation of Mining Plan and Approval	444,378.00	Excess of Expense over Income	465,119.00
Total	465,119.00	Total	465,119.00

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

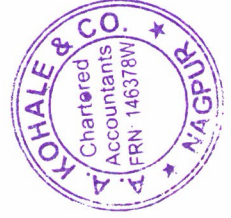
सिद्धाधिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलडाणा.

President

UDIN: 23139310BAGUENE6701

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2019

Receipt	2018-19	Payment	2018-19
<u>Bank</u> Opening Balance Fund Received During the Year	22,799,316.37 25,255,498.90	<u>Administrative Expenses</u> Bank Charges	20,741.00
<u>Other Receipt</u> Bank Interest	-	<u>Advances For Work</u> Advance for Work	-
Total	48,054,815.27	<u>Closing Balance</u> State Bank of India A/c - 0123 Total	48,034,074.27 48,054,815.27



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

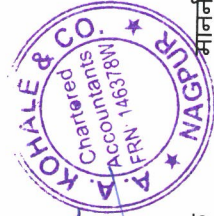
ताळेबंद

०१/०४/२०१८ ते ३१/०३/२०१९

देयता	२०१८-१९	संपत्ती	२०१८-१९
कार्पस निधी (कार्पस लाइफ सदस्य शुल्क) आरंभीची शिल्लक जमा:-	२४,७८१,६७४.३७ २५,२७५,४९८.९० ५०,०३७,१७३.२७	सध्याची मालमत्ता अडवॉन्सेस श्री गजानन महाराज संस्था शोगाव	१,९८२,३५८.००
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	४६५,११९.००	स्थिर मालमत्ता संगणक आणि उपकरणे जोडा:- वर्षभरात भर घसारा @ 40%	-
हस्तस्थ अनुदान वेतन करिता अनुदान प्राप्त	-	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	४८,०३४,०७४.२७
बाबू दाखिले फुलयो एनवॉयमेन्ट अँड इंजिनिरिंग सर्विसेस इंडिया प्रायवेट लिमिटेड	४४४,३७८.००		४८,०३४,०७४.२७
एकूण	४०,०१६,४३२.२७	एकूण	४०,०१६,४३२.२७

ए ए कोहले अँड कंपनी
सनदी लेखापाल
FRN:- १४६३७८८८

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा



सी ए आदित्य ए. कोहले
प्रोप्राईटर

माननीय अध्यक्ष

मेम्बरशिप नंबर:- १३९३१०
यू डीन :- 23139310BGUENE6701
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

जिल्हा खनिज अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

०५/०३/१८
जिल्हाधिकारी बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

०१/०४/२०१८ ते ३१/०३/२०१९

खर्च	२०१८-१९	उत्पन्न	२०१८-१९
प्रशासकीय आणि इतर खर्च बँकेचे शुल्क अहवाल तयार करणे	२०,७४१.००	जमा बँकेचे व्याज	-
विकासावरील खर्च खाण जागखंडा तयार करणे जाण नजुस तेणे रस्त्याचे बांधकाम	४४४,३७८.००	उत्पन्नापेक्षा खर्चाचा अतिरेक	४६५,११९.००
एकूण	४६५,११९.००	एकूण	४६५,११९.००

ए ए कोहळे अँड कंपनी
सनदी लेखापाल

FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

सी ए आदित्य ए. कोहळे
प्रोप्राईटर

मेम्बरशिप नंबर:-१३२३१०

यू डीन :- 23139310BGUENE6701

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

OR

माननीय संचिव
जिल्हाधिकारी कार्यालय, बुलढाणा.

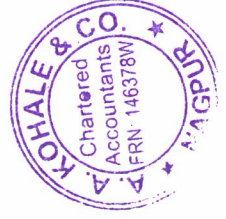
०१/०३/१९
जिल्हाधिकारी अ. बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जमा व खर्च खाते

०१/०४/२०१८ ते ३१/०३/२०१९

जमा	२०१८-१९	खर्च	२०१८-१९
निधी आरंभीची शिल्लक जमा रक्कम	२२,७९९,३१६.३७ २५,२५५,४९८.९०	प्रशासकीय खर्च बँक शल्क एमपीसीबी वस्तु व सेवा कर TDS	२०,७४१.०० - - - -
इतर जमा व्याज खाते अगीम जमा खाते	- -	कामासाठी आगाऊ वर्षभरात दिलेली आगाऊ रक्कम अखेरची शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	४८,०५४,८१५.२७ ४८,०५४,८१५.२७
एकूण	४८,०५४,८१५.२७	एकूण	४८,०५४,८१५.२७



STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2019-20



AUDITOR	: A. A. Kohale & Company, Chartered Accountants
OFFICE ADDRESS	: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
CONTACT (O)	: 0712 - 2231927, +91 9422 148171
EMAIL	: aakohaleca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
District Mineral Foundation Trust,
Buldhana District.

Report on Financial Statements Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2020, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2020 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2020 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

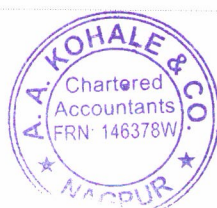
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

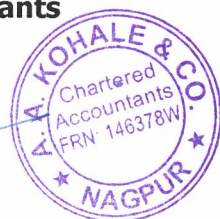
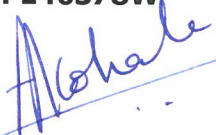
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENF4690

AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account' Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
- b) That, apart from the basic objective of expression of opinion as mentioned above' one of the important objectives of the audit should be to evaluate various financial transactions undertaken by the organization from a "Proprietary" angle and offer his opinion on the same
- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



- ✓ Assessment of laid down administrative approvals and financial powers *vis-à-vis* authorizations and accounts.
- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
- ✓ Checking efficacy of various reconciliations *v/z.* bank, vendor, advances & contractor balance reconciliation and other reconciliation of nominal items
- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
- d. The key phases that AM defines for delivering the sharpest focus on the integrity and accuracy of our firm's clients' financial statements.

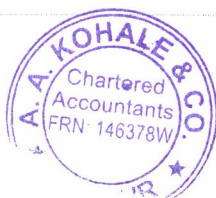
❖ Overview key elements of Audit

a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

b. Control Evaluation

- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
- iv. Assess control risk and risk of significant misstatement.

c. Substantive Procedures

- i. Plan substantive procedures.
- ii. Perform substantive procedures.
- iii. Consider if audit evidences are sufficient and appropriate.
- iv. Conclude on critical accounting matters.

d. Completion

- i. Perform Completion Procedures.
- ii. Perform overall evaluation of the financial statement and disclosure.
- iii. Form an audit opinion.

Chapter -3 Financial Statements

District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately.

CHAPTER - 4

SPECIFIC OBSERVATIONS: Agencies

Sr No.	Date & Name of the Agency	Observation	Recommendation
No Specific observation found during this period.			

CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	The amount of DMF Trust fund is kept in Current Account.	The amount should be kept in Savings Account of the bank for bearing interest at the rate of 3.5% per annum by bank.
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3	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.



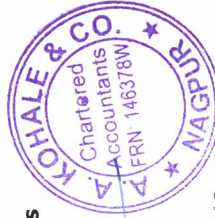
4	It is observed that in some of the cases, even after the administrative Sanction for more than 2 years, funds have not been demanded by the agencies.	It is recommended that such administrative sanctions should be reviewed and decision must be taken on discontinuation of the same.
5	It is observed that there is no uniform Utilization certificate format for project carried out under District Mining Fund grant.	It is recommended that the Utilization certificate must be obtained from all the agencies in a Uniform format and the Utilization certificate must be accompanied with all the details of the supporting necessary.
6	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been sanctioned and utilized as per the objectives of DMF.	It is recommended that the Utilization certificates must be obtained regularly.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2020

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Opening Balance	49,572,054.27	Advances	1,982,358.00
Add: Net Contribution received during the year	30,155,076.16	Shree Gajanan Maharaj Sansthan, Shegaon	
Less: Cumulative Bal. of I & E Account	(8,705.70)		
			1,982,358.00
Current Liabilities		Bank Balance	
Fulgro Enviromental & Engg. Services India Pvt Ltd	444,378.00	State Bank of India A/c - 0123	78,180,444.73
Total	80,162,802.73	Total	80,162,802.73

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

(Signature)

सहसचिव
जिल्हाधिकारी कार्यालय, बुलडाणा.

(Signature)

अध्यक्ष
जिल्हाधिकारी बुलडाणा.

UDIN: 23139310BGUENF4690

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2020

EXPENDITURE	2019-20	INCOME	2019-20
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	8,705.70	Bank Interest	-
Office Expenses	-		
Expenses on Development :			
Preparation of Mining Plan and Approval	-	Excess of Expense over Income	8,705.70
Total	8,705.70	Total	8,705.70

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिकर्म अधिकारी
Secretary

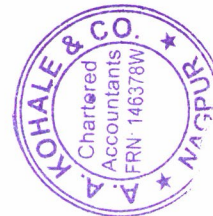
जिल्हाधिकारी कार्यालय, बुलडाणा.

जिल्हाधिकारी बुलडाणा
District Mineral Foundation

UDIN: 23139310BGUENF4690

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2020

Receipt	2019-20	Payment	2019-20
<u>Bank</u>			
Opening Balance	48,034,074.27		
Fund Received During the Year	30,155,076.16	<u>Administrative Expenses</u> Bank Charges	8,705.70
<u>Other Receipt</u>			
Bank Interest	-	<u>Advances For Work</u> Advance for Work	-
		<u>Closing Balance</u> State Bank of India A/c - 0123	78,180,444.73
Total	78,189,150.43	Total	78,189,150.43



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताळेबंद

०१/०४/२०१९ ते ३१/०३/२०२०

देयता	२०१९-२०	संपत्ती	२०१९-२०
कार्पस निधी (कार्पस लाइफ सदस्य शल्क) आरंभीची शिल्लक जमा:- चालू वर्षात जमा रक्कम अखेरची शिल्लक आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक चालू दायित्वे फुलवो एनवोरमेंट अँड इंजिनियरिंग सर्विसेस इंडिया प्रायवेट लिमिटेड देणे बान्की वस्तू व सेवा कर TDS देय	४९,५७२,०५४.२७ ३०,१५५,०७६.१६ ७९,७२७,१३०.४३ ८,७०५,७० ४४४,३७८.०० - - -	सध्याची मालमत्ता अड्वान्सेस श्री गजानन महाराज संस्था शेगाव स्थिर मालमत्ता संगणक आणि उपकरणे जोडा:-वर्षभरात भर घसारा @ 40% बँक शिल्लक स्टेट बँक ऑफ इंडिया A/C -५४९	१,९८२,३५८.०० ७८,१८०,४४४.७३ ८०,१६२,८०२.७३

ए ए कोहले अँड कंपनी
सन्दी लेखापाल
FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

सी ए आदित्य ए. कोहले
प्रोप्राईटर
मेम्बरशिप नंबर:-१३९३१०
यू डीन :- 23139310BGUENF4690
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

माननीय सचिवा खासिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

माननीय अध्यक्ष

०१/०३/२०२०
जिल्हाधिकारी बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

०१/०४/२०१९ ते ३१/०३/२०२०

खर्च	२०१९-२०	उत्पन्न	२०१९-२०
प्रशासकीय आणि इतर खर्च बँकेचे शुल्क अहवाल तयार करणे विकासावरील खर्च रस्त्याचे बांधकाम खाण योजना सल्लागार शुल्क	८,७०५.७०	जमा बँकेचे व्याज उत्पन्नापेक्षा खर्चाचा अतिरेक	८,७०५.७०
एकुण	८,७०५.७०	एकुण	८,७०५.७०

ए ए कोहळे अँड कंपनी

सनदी लेखापाल

FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

[Signature]

सी ए आदित्य ए. कोहळे

प्रोप्राईटर

मेम्बरशिप नंबर:-१३९३१०

यू डीन :- 23139310BGUENF4690

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

[Signature]

माननीय सचिव

जिल्हाधिकारी कार्यालय, बुलढाणा.

[Signature]
जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा
जमा व खर्च खाते

०१/०४/२०१९ ते ३१/०३/२०२०

जमा	२०१९-२०	खर्च	२०१९-२०
निधी			
आरंभीची शिल्लक		<u>प्रशासकीय खर्च</u>	
जमा रक्कम	४८,०३४,०७४.२७ ३०,१५५,०७६.१६	बँक शल्क	८,७०५,७०
इतर जमा		<u>कामासाठी आगाऊ</u>	
व्याज खाते	-	वर्षभरात दिलेली आगाऊ रक्कम	
अग्रीम जमा खाते	-	<u>अखेरची शिल्लक</u>	
		स्टेट बँक ऑफ इंडिया A/c - ५४९	७८,१८९,४४४.७३
एकूण	७८,१८९,१५०.४३	एकूण	७८,१८९,१५०.४३



STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2020-21



AUDITOR
OFFICE ADDRESS
CONTACT (O)
EMAIL

: A. A. Kohale & Company, Chartered Accountants
: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
: 0712 - 2231927, +91 9422 148171
: aakohaleca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
District Mineral Foundation Trust,
Buldhana District.

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2021, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2021 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2021 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

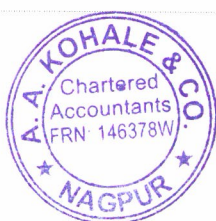
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

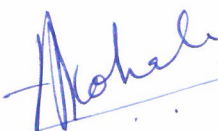
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENG3714

AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account, Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
- b) That, apart from the basic objective of expression of opinion as mentioned above, one of the important objectives of the audit should be to evaluate various financial transactions undertaken by the organization from a "Proprietary" angle and offer his opinion on the same
- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

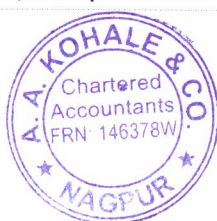
B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



- ✓ Assessment of laid down administrative approvals and financial powers *vis-à-vis* authorizations and accounts.
- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
- ✓ Checking efficacy of various reconciliations *viz.* bank, vendor, advances & contractor balance reconciliation and other reconciliation of nominal items
- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
- d. The key phases that AM defines for delivering the sharpest focus on the integrity and accuracy of our firm's clients' financial statements.

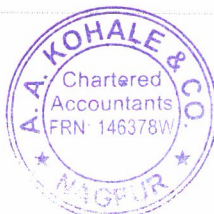
❖ Overview key elements of Audit

a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

b. Control Evaluation

- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
 - iv. Assess control risk and risk of significant misstatement.
- c. Substantive Procedures.**
- i. Plan substantive procedures.
 - ii. Perform substantive procedures.
 - iii. Consider if audit evidences are sufficient and appropriate.
 - iv. Conclude on critical accounting matters.
- d. Completion**
- i. Perform Completion Procedures.
 - ii. Perform overall evaluation of the financial statement and disclosure.
 - iii. Form an audit opinion.

Chapter -3 Financial Statements

District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately.

CHAPTER - 4

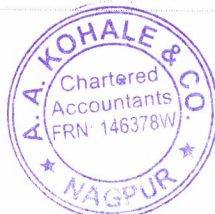
SPECIFIC OBSERVATIONS: Agencies

Sr No.	Date & Name of the Agency	Observation	Recommendation
No Specific observation found during this period.			

CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
2	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.
3	It is observed that in some of the cases, even after the administrative Sanction for more than 2 years, funds have not been demanded by the agencies.	It is recommended that such administrative sanctions should be reviewed and decision must be taken on discontinuation of the same.



4	It is observed that there is no uniform Utilization certificate format for project carried out under District Mining Fund grant.	It is recommended that the Utilization certificate must be obtained from all the agencies in a Uniform format and the Utilization certificate must be accompanied with all the details of the supporting necessary.
5	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been sanctioned and utilized as per the objectives of DMF.	It is recommended that the Utilization certificates must be obtained regularly.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2021

LIABILITY	31-03-2021	ASSETS	31-03-2021
CORPUS FUND (CORPUS life members fees)		CURRENT ASSETS	
Opening Balance	7,97,18,424.73	Advances	
Add: Net Contribution received during the year	3,30,10,782.27	Shree Gajanan Maharaj Sansthan, Shegaon	19,82,358.00
Less: Cumulative Bal. of I & E Account	(23,54,958.50)	Z P PWD Buldhana	3,74,121.00
			23,56,479.00
Current Liabilities		Bank Balance	
Fulgro Environmental & Engg. Services India Pvt Ltd	4,44,378.00	State Bank of India A/c - 15427	10,86,38,227.50
Mantras Green Resource Ltd	1,76,080.00		
Total	11,09,94,706.50	Total	11,09,94,706.50

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिकर्म अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

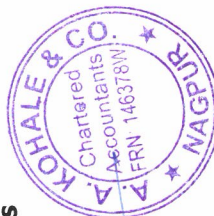
President
जिल्हाधिकारी बुलडाणा

UDIN: 23139310BGUENG3714

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2021

EXPENDITURE	2020-21	INCOME	2020-21
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	20,497.50	Bank Interest	20,15,359.00
Office Expenses	-		
Expenses on Development :			
Preparation of Mining Plan and Approval	19,55,500.00		
Mining Plan of River and Reti Ghats	19,90,820.00	Excess of Expense over Income	23,54,958.50
MPCB Akola	3,00,000.00		
Supervision Charges	1,03,500.00		
Total	43,70,317.50	Total	43,70,317.50

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

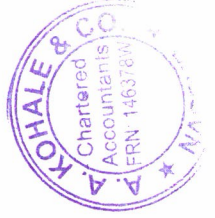
जिल्हा खनिकर्म अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

President

UDIN: 23139310BGUENG3714

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2021

Receipt	2020-21	Payment	2020-21
<u>Bank</u>			
Opening Balance	7,81,80,444.73		20,497.50
Fund Received During the Year	3,30,10,782.27	<u>Administrative Expenses</u>	4,69,664.00
		Bank Charges	3,894.00
		GST TDS	
		Income Tax TDS	17,51,922.00
		Fulgro Environmental & Engineering Services	
		India Pvt Ltd	13,73,424.00
		Mantras Green Resources Ltd	1,71,336.00
		Jaggannath Engineering	1,03,500.00
		Supervision Charges	3,00,000.00
		MPCB Akola	
			3,74,121.00
		<u>Advances For Work</u>	
		Z P PWD Buldhana	
		<u>Closing Balance</u>	10,86,38,227.50
		State Bank of India A/c - 15427	
Total	11,32,06,586.00	Total	11,32,06,586.00



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताळेबंद

०१/०४/२०२० ते ३१/०३/२०२१

देयता	२०२०-२१	संपत्ती	२०२०-२१
कापस निधी (कापस लाइफ सदस्य शुल्क) आरंभीची शिल्लक		सध्याची मालमत्ता अड्वान्सेस जि.प. PWD बुलढाणा श्री गजानन महाराज संस्था शेगाव	१९,८२,३५८.०० ३,७४,१२१.०० २३,५६,४७९.००
जमा:- चालू वर्षात जमा रक्कम अखेरची शिल्लक	७,९७,१८,४२४.७३ ३,३०,१०,७८२.२७ ११,२७,२९,२०७.००	स्थिर मालमत्ता संगणक आणि उपकरणे जोडा:- वर्षभरात भर घसारा @ 40%	- - -
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	२३,५४,९५८.५०		
चाळू दायित्वे फुलप्रो एनवोरमेंट अँड इंजिनीरिंग सर्विसेस इंडिया प्रायव्हेट लिमिटेड मंत्रास ग्रीन रीसोर्स लिमिटेड	४,४४,३७८.०० १,७६,०८०.००	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	११,०३,७४,२४८.५० ६,२०,४५८.०० १०,८६,३८,२२७.५०
देणे बाकी वस्तू व सेवा कर TDS देय	- -		
एकूण		एकूण	११,०९,९४,७०६.५० ११,०९,९४,७०६.५०

ए ए कोहले अँड कंपनी
सनदी लेखापाल
FRN:-१४६३७८८W

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा



सी ए आदित्य ए. कोहले
प्रोप्राइटर
मॅम्बरोशेप नंबर:-१३९३१०
यू डीन :- 23139310BGUENG3714
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

माननीय सचिव

माननीय अध्यक्ष

जिल्हा खनिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

जिल्हाधिकारी बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

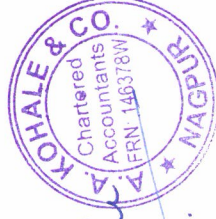
०१/०४/२०२० ते ३१/०३/२०२१

खर्च	२०२०-२१	उत्पन्न	२०२०-२१
प्रशासकीय आणि इतर खर्च			
बँकेचे शुल्क	२०,४९७.५०	जमा	२०,९५,३५९.००
अहवाल तयार करणे		बँकेचे व्याज	
विकासावरील खर्च			
खाण योजना सल्लागार शुल्क	१९,९०,८२०.००		
महाराष्ट्र प्रदूषण नियंत्रण मंडळ, अकोला	३,००,०००.००		
खाण आराखडा तयार करणे आणि मंजूरी देणे	१९,५५,५००.००		
पर्यवेक्षण शुल्क	१,०३,५००.००	उत्पन्नापेक्षा खर्चाचा अतिरेक	२३,५४,९५८.५०
एकूण	४३,७०,३१७.५०	एकूण	४३,७०,३१७.५०

ए ए कोहळे अँड कंपनी

सनदी लेखापाल

FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

(Signature)

(Signature)
माननीय अधिकारी

सी ए आदित्य ए. कोहळे

प्रोप्राईटर

मेम्बरशिप नंबर:-१३९३१०

यू डीन :- 23139310BGUENG3714

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

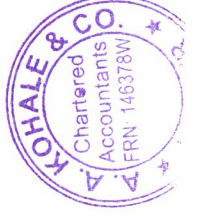
माननीय सचिव खनिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जमा व खर्च खाते

०१/०४/२०२० ते ३१/०३/२०२१

जमा	२०२०-२१	खर्च	२०२०-२१
<u>निधी</u> आरंभीची शिल्लक जमा रक्कम	७,८१,८०,४४४.७३ ३,३०,१०,७८२.२७	<u>प्रशासकीय खर्च</u> बँक शुल्क महाराष्ट्र प्रदूषण नियंत्रण मंडळ, अकोला वस्तू व सेवा कर TDS देय फुलग्रो एनवोरमेन्ट अँड इंजिनीरिंग सावसेस इंडिया प्रायव्हेट लिमिटेड मंत्रास ग्रीन रीसोर्स लिमिटेड पर्यवेक्षण शुल्क जगन्नाथ इंजिनीरिंग <u>कामासाठी आगाऊ</u> जि. प. PWD बुलढाणा <u>अखेरची शिल्लक</u> स्टेट बँक ऑफ इंडिया A/c - ५४९	२०,४९७.५० ३,००,०००.०० ४,६९,६६४.०० ३,८९४.०० १७,५१,९२२.०० १३,७३,४२४.०० १,०३,५००.०० १,७१,३३६.०० ३,७४,१२१.०० १०,८६,३८,२२७.५०
<u>इतर जमा</u> व्याज खाते पूर्वी विभाग द्वारे आगाऊ परतावा	२०,१५,३५९.००		
एकूण	११,३२,०६,५८६.००	एकूण	११,३२,०६,५८६.००



STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2021-22



AUDITOR
OFFICE ADDRESS
CONTACT (O)
EMAIL

: A. A. Kohale & Company, Chartered Accountants
: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
: 0712 - 2231927, +91 9422 148171
: aakohaleca@gmail.com

INDEPENDENT AUDITOR'S REPORT

**To,
The Members,
District Mineral Foundation Trust,
Buldhana District.**

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2022, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2022 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2022 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

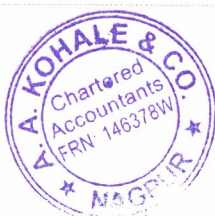
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

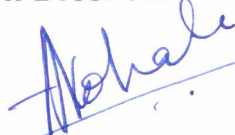
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENH1284

AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account, Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
- b) That, apart from the basic objective of expression of opinion as mentioned above, one of the important objectives of the audit should be to evaluate various financial transactions undertaken by the organization from a "Proprietary" angle and offer his opinion on the same
- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



- ✓ Assessment of laid down administrative approvals and financial powers *vis-à-vis* authorizations and accounts.
- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
- ✓ Checking efficacy of various reconciliations *viz.* bank, vendor, advances & contractor balance reconciliation and other reconciliation of nominal items
- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
- d. The key phases that AM defines for delivering the sharpest focus on the integrity and accuracy of our firm's clients' financial statements.

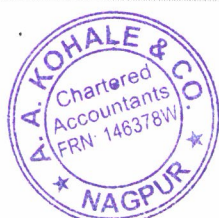
❖ Overview key elements of Audit

a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

b. Control Evaluation

- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
- iv. Assess control risk and risk of significant misstatement.

c. Substantive Procedures

- i. Plan substantive procedures.
- ii. Perform substantive procedures.
- iii. Consider if audit evidences are sufficient and appropriate.
- iv. Conclude on critical accounting matters.

d. Completion

- i. Perform Completion Procedures.
- ii. Perform overall evaluation of the financial statement and disclosure.
- iii. Form an audit opinion.

Chapter -3 Financial Statements

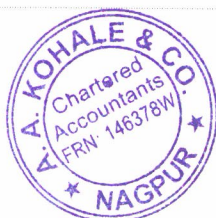
District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately.

CHAPTER - 4

SPECIFIC OBSERVATIONS: Agencies

Observation No.1			
Detailed Observation		Work Order No	427/2021-22
		W O Date	07/02/2022
		Name of The Contractor	Tejasvi Construction
		Department	Z P Bhadhkam, Buldhana
		Name of Work: - Madani Taluka: Mehkar Cement Road Construction	
		Observation:	
		1. Date is not mentioned on agreement which is made on stamp paper by department.	
		2. Labour insurance copy not found on record.	
		3. Date is not mentioned on handover certificate.	
		4. Test certificate is not found record.	
		5. The board was installed at site containing name Z.P. Bhandkam instead of District Mineral Foundation.	
Work Order Value		17,46,155/-	
Management's Reply			
Auditor's Comment			

Observation No.2	
Detailed Observation	Work Order No
	406/2021-22
	W O Date
	03/11/2021
	Name of The Contractor
	Tejasvi Construction
	Department
	Z P Bandhkam, Buldhana



	Name of Work: - MDR42 to Pratap Nagar(madani) Road Construction and BT Surface Observation: 1. Date is not mentioned on agreement which is made on stamp paper by department. 2. Net worth/Net Capital certificate is not obtained from contractor. 3. The board was installed at site containing name Z.P. Bhandkam instead of District Mineral Foundation.
Work Order Value	13,08,257/-
Management's Reply	
Auditor's Comment	

Observation No.3									
Detailed Observation	<table> <tr> <td>Work Order No</td><td>700/2021-22</td></tr> <tr> <td>W O Date</td><td>25/02/2022</td></tr> <tr> <td>Name of The Contractor</td><td>Balaji Makasas Marya, Dongargaon</td></tr> <tr> <td>Department</td><td>Z P Bandhkam, Buldhana</td></tr> </table> Name of Work: - Mauja Warud Tq:-Mehkar Internal Cement Road Construction. Observation: 1. Date is not mentioned on agreement which is made on stamp paper by department. 2. Balance sheet of contractor not found on record. 3. The board was installed at site containing name Z.P. Bhandkam instead of District Mineral Foundation.	Work Order No	700/2021-22	W O Date	25/02/2022	Name of The Contractor	Balaji Makasas Marya, Dongargaon	Department	Z P Bandhkam, Buldhana
Work Order No	700/2021-22								
W O Date	25/02/2022								
Name of The Contractor	Balaji Makasas Marya, Dongargaon								
Department	Z P Bandhkam, Buldhana								
Work Order Value	4,43,104/-								
Management's Reply									
Auditor's Comment									

Observation No.4									
Detailed Observation	<table> <tr> <td>Work Order No</td><td>395/2021-22</td></tr> <tr> <td>W O Date</td><td>03/11/2022</td></tr> <tr> <td>Name of The Contractor</td><td>Balaji Makasas Marya, Dongargaon</td></tr> <tr> <td>Department</td><td>Z P Bandhkam, Buldhana</td></tr> </table> Name of Work: - Mauja, Sonati, Tq. Mehkar Cement Road Construction. Observation: 1. Date is not mentioned on agreement which is made on stamp paper by department. 2. Balance sheet of contractor not found on record. 3. The board was installed at site containing name Z.P. Bhandkam instead of District Mineral Foundation.	Work Order No	395/2021-22	W O Date	03/11/2022	Name of The Contractor	Balaji Makasas Marya, Dongargaon	Department	Z P Bandhkam, Buldhana
Work Order No	395/2021-22								
W O Date	03/11/2022								
Name of The Contractor	Balaji Makasas Marya, Dongargaon								
Department	Z P Bandhkam, Buldhana								
Work Order Value	13,22,684/-								
Management's Reply									
Auditor's Comment									

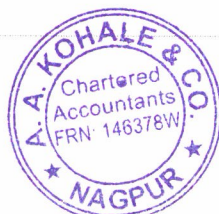


Observation No.5	
Detailed Observation	Work order No.
	B1/228/DL/21-22
	W O Date
	07/10/2021
	Name of the contractor
	Sanjay Apprao Mukund
	Department
	PWD Khamgaon
	Name of Work: - Timpri Adhv Potali, Shegaon Mukund, Road Repairing Construction.
	Observation:
	1. Ternder related document are not provided for the audit.
	2. Agreement made on stamp paper is not found on record
Work Order Value	1,51,33,302/-
Management's Reply	
Auditor's Comment	

CHAPTER - 5

SPECIFIC OBSERVATIONS: District Mineral Foundation

Sr No.	Observation	Recommendation
1	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
2	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.
3	It is observed that in some of the cases, even after the administrative Sanction for more than 2 years, funds have not been demanded by the agencies.	It is recommended that such administrative sanctions should be reviewed and decision must be taken on discontinuation of the same.
4	It is observed that there is no uniform Utilization certificate format for project carried out under District Mining Fund grant.	It is recommended that the Utilization certificate must be obtained from all the agencies in a Uniform format and the Utilization certificate must be accompanied with all the details of the supporting necessary.
5	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been	It is recommended that the Utilization certificates must be obtained regularly.



	sanctioned and utilized as per the objectives of DMF.	
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District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2022

LIABILITY		31-03-2022	ASSETS	31-03-2022
CORPUS FUND (CORPUS life members fees) Opening Balance Add: Net Contribution received during the year Less: Cumulative Bal. of I & E Account	11,03,74,248.50		CURRENT ASSETS	
	3,76,12,388.00		Advances	19,82,358.00
	(42,11,980.92)	14,37,74,655.58	Shree Gajanan Maharaj Sansthan, Shegaon Z P PWD Buldhana PWD Khamgaon	3,74,121.00 73,32,431.00
Current Liabilities			Bank Balance	96,88,910.00
Fulgro Environmental & Engg. Services India Pvt Ltd	4,44,378.00	6,20,471.92	State Bank of India A/c - 15427	13,47,06,217.50
Mantras Green Resource Ltd	1,76,093.92			
Total		14,43,95,127.50	Total	14,43,95,127.50

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिज अदिकारी
जिल्हाधिकारी कार्यालय, बुलडाणा.

UDIN: 23139310BGUENH1284

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2022

EXPENDITURE	2021-22	INCOME	2021-22
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	14,455.00	Bank Interest	30,74,788.00
Office Expenses			
Expenses on Development :			
Preparation of Mining Plan and Approval	28,96,813.92		
Road Construction Work	43,75,500.00	Excess of Expense over Income	42,11,980.92
Total	72,86,768.92	Total	72,86,768.92

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

जिल्हा खनिकर्म अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.

जिल्हाधिकारी बुलडाणा
President

UDIN: 23139310BGUENH1284

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2022

Receipt	2021-22	Payment	2021-22
<u>Bank</u>			
Opening Balance	10,86,38,227.50		14,455.00
Fund Received During the Year	3,76,12,388.00	<u>Administrative Expenses</u> Bank Charges GST TDS Income Tax TDS Mantras Green Resources Ltd	1,82,896.00 1,64,720.00 25,49,184.00
<u>Other Receipt</u>			
Bank Interest	30,74,788.00	<u>Advances For Work</u> PWD Buldhana PWD Khamgaon	43,75,500.00 73,32,431.00
Total	14,93,25,403.50	<u>Closing Balance</u> State Bank of India A/c - 15427	13,47,06,217.50
		Total	14,93,25,403.50



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताल्लेबंद

०१/०४/२०२१ ते ३१/०३/२०२२

देयता	२०२१-२२	संपत्ती	२०२१-२२
कार्पस निधी (कार्पस लाइफ सदस्य शुल्क) आरंभीची शिल्लक		सध्याची मालमत्ता अडवान्सेस जि.प. PWD बुलढाणा PWD खात्मागव श्री गजानन महाराज संस्था शेगाव	३,७४,१२१.०० ७३,३२,४३१.०० १९,८२,३५८.०० ९६,८८,९१०.००
जमा:- चालु वर्षात जमा रक्कम अखेरची शिल्लक	११,०३,७४,२४८.५० ३,७६,१२,३८८.०० १४,७९,८६,६३६.५०	स्थिर मालमत्ता संगणक आणि उपकरणे जोडा:-वर्षभरात भर घसारा @ 40%	
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	४२,१९,९८०.९२		
चालु दायित्वे मंत्रास ग्रीन सीसी लिमिटेड फुलग्री एनवोरमेन्ट अँड इंजिनीरिंग सर्विसेस इंडिया प्रायवेट लिमिटेड	१,७६,०९३.९२ ४,४४,३७८.००	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c -५४९	१३,४७,०६,२१७.५० १३,४७,०६,२१७.५०
देणे बाकी वस्तू व सेवा कर TDS देय			
एकूण		एकूण	१४,४३,९५,१२७.५०

ए ए कोहळे अँड कंपनी

सनदी लेखापाल

FRN:-१४६३७८W

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा



सी ए आदित्य ए. कोहळे

प्रोप्राइटर

मेम्बरशिप नंबर:-१३९३१०

यू डीन :- 23139310BGUENH1284

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

माननीय साचेव

माननीय अध्यक्ष

जिल्हा खनिज अधिकारी

जिल्हाधिकारी कार्यालय, बुलढाणा.

जिल्हाधिकारी बुलढाणा

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

खर्च व उत्पन्न खाते

०१/०४/२०२१ ते ३१/०३/२०२२

खर्च	२०२१-२२	उत्पन्न	२०२१-२२
<u>प्रशासकीय आणि इतर खर्च</u>		<u>जमा</u>	
बँकेचे शुल्क	१४,४५५.००	बँकेचे व्याज	३०,७४,७८८.००
<u>विकासावरील खर्च</u>			
रस्त्याचे बांधकाम	४३,७५,५००.००		
खाण योजना सल्लागार शुल्क	२८,९६,८१३.९२	उत्पन्नापेक्षा खर्चाचा अतिरेक	४२,११,९८०.९२
एकूण	७२,८६,७६८.९२	एकूण	७२,८६,७६८.९२

ए ए कोहळे अँड कंपनी

सनदी लेखापाल

FRN:-१४६३७८W



सी ए आदित्य ए. कोहळे
प्रोप्राईटर

मेम्बरशिप नंबर:-१३९३१०

यू डीन :- 23139310BGUENH1284

स्थान :- नागपूर

दिनांक :- ११/१२/२०२३

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

अ.प.दे.१८

माननीय सहायिकर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

जिल्हा खनिज प्रतिष्ठान

जिल्हा खनिज प्रतिष्ठान, बुलढाणा

जमा व खर्च खाते

०१/०४/२०२१ ते ३१/०३/२०२२

जमा	२०२१-२२	खर्च	२०२१-२२
<u>निधी</u> आरंभीची शिल्लक जमा रक्कम	१०,८६,३८,२२७.५० ३,७६,१२,३८८.००	<u>प्रशासकीय खर्च</u> बँक शुल्क वस्तू व सेवा कर TDS देय मंत्रास ग्रीन रीसोर्स लिमिटेड	१४,४५५.०० १,८२,८९६.०० १,६४,७२०.०० २५,४९,१८४.००
<u>इतर जमा</u> व्याज खाते	३०,७४,७८८.००	<u>कामासाठी आगाऊ</u> PWD बुलढाणा PWD खामगांव <u>अखेरची शिल्लक</u> स्टेट बँक ऑफ इंडिया A/c - ५४९	४३,७५,५००.०० ७३,३२,४३१.०० १३,४७,०६,२१७.५०
एकूण	१४,९३,२५,४०३.५०	एकूण	१४,९३,२५,४०३.५०



STATUTORY AUDIT REPORT
DISTRICT MINERAL FOUNDATION - MAHARASHTRA
DISTRICT: BULDHANA
FOR THE FINANCIAL YEAR 2022-23



AUDITOR
OFFICE ADDRESS
CONTACT (O)
EMAIL

: A. A. Kohale & Company, Chartered Accountants
: M-27, Tatya Tope Nagar, West High Court Road, Nagpur
: 0712 - 2231927, +91 9422 148171
: aakohaleca@gmail.com

Chapter -1

INDEPENDENT AUDITOR'S REPORT

**To,
The Members,
District Mineral Foundation Trust,
Buldhana District.**

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of District Mineral foundation of District Buldhana implemented and administered through the District Mining Office, Buldhana under the ambit of District collectorate of Buldhana (hereinafter called as the "Entity"), which comprises of the Balance Sheet as on 31st March 2023, Receipt & Payment Account and Income & Expenditure Account for the year then ended on 31st March 2023 and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the state of affairs of the Entity as at 31st March 2023 for the aforesaid financial statements and its financial performance give a true and fair view in conformity with the accounting principles generally accepted in India of and are in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India subject to the observations reported in Annexures which are forming the part of this report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

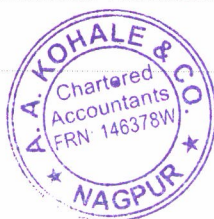
The Management of the Entity is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI and such internal controls as management determines is necessary to enable the preparation of financial statements and that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. And whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

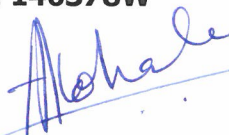
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A A Kohale & Co.

Chartered Accountants

FRN: 146378W



CA Aditya A Kohale

Proprietor

Membership No. 139310

UDIN: 23139310BGUENI3939

AUDIT PROCEDURES & TECHNIQUES

A. OBJECTIVES:

The objective of the assignment and approach to the services would be;

- a) That, to give an opinion on the Financial Statements such as Income and Expenditure Account, Balance Sheet and the Utilization Certificates of the Scheme so as to enable the stakeholders whether these Financial Statements give a true and fair view of the state of affairs
- b) That, apart from the basic objective of expression of opinion as mentioned above, one of the important objectives of the audit should be to evaluate various financial transactions undertaken by the organization from a "Proprietary" angle and offer his opinion on the same
- c) That, to confirm the usage of funds for purposes intended in line with Financial Manual / Guidelines laid down for individual funds and that the annual financial statements are free from material misstatements
- d) That, to assess adequacy of the project financial systems, including financial controls; which includes aspects such as adequacy and effectiveness of accounting, financial and operational controls; level of compliance with established policies, plans and procedures; reliability of accounting systems, data and financial reports; methods of remedying weak controls; verification of assets and liabilities;

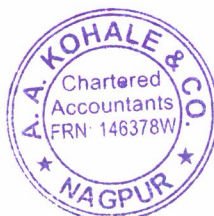
B. SCOPE AND COVERAGE OF THE FINANCIAL AUDIT:

The scope and coverage of audit was;

- a) Evaluation of Internal Control
- b) Audit of Cash Book and verification of vouchers
- c) Audit of Bank Pass Book and Bank Reconciliation Statement
- d) Verification of ledger posting
- e) Verification of Dead Stock and other Assets Register
- f) Verification of Advance Register and timely and effective clearance of the Advances.
- g) Verification of process of procurement such as invitation of tenders, quotations etc. in the light of the Financial Rules framed by the competent authority.
- h) Verification of accounting books, various control register and reporting about the completeness
- i) Verifying the Receipt of Fund and Fund Utilization
- j) Signing of Audit Reports along with Financial Statements to include Receipts and Payment preparation

C. AUDIT APPROACH

- ✓ Audit including review of consolidated records for technically complying with the relevant GAAP, Notes to accounts, and Audit and Assurance Standards issued by the ICAI and adherence to Engagement and Quality Control Standards. (Audit & Assurance Standards)
- ✓ Gaining knowledge of organizational hierarchy and delegated powers etc.
- ✓ Assessment of adequacy of project financial systems including financial controls so as to cover various aspects in relation to accounting data, compliance of plans and policies etc.



- ✓ Assessment of laid down administrative approvals and financial powers *vis-à-vis* authorizations and accounts.
- ✓ Up keeping of financial records and control registers and necessary suggestions if defiant
- ✓ Appraising Statement of Expenditures carefully and compare for eligibility with relevant financial manual and guidelines, with reference to the project and design report for guidance or in accordance with the laid down norms.
- ✓ Review of compliance of guidelines for the utilization of fund and to check whether the funds were utilized for the purposes for which they were provided (As per the Guidelines of GoI, Guidelines issued by Nodal Agency, Manuals)
- ✓ Technical assessment as to whether the prescribed procurement procedures have been followed in respect of work, goods, services and comments on the conformity of procedures, policies and guidelines and assurance of updated & correct inventory and store management
- ✓ Compliance of Statutory & Tax related matters wherever applicable
- ✓ Reviewing the correctness of capitalization, physical condition and location of the asset created out of funds
- ✓ Checking efficacy of various reconciliations *viz.* bank, vendor, advances & contractor balance reconciliation and other reconciliation of nominal items
- ✓ Settlement of Advances given by the Accounting Units to employees, contractors, and for works whether the settlement is done in accordance with the Rules and Guidelines prescribed in the manual or in the directives of Nodal Agency and Guidelines
- ✓ Discussion of any other matter which shall have a pertinent impact on technical matters.

D. WORKING METHODOLOGY

❖ Overview of Working Methodology

- a. Our Audit Methodology (AM) reflects our commitment in audit quality, our approach goes beyond the traditional rules and rebuild confidence in financial reporting.
- b. AM is an acknowledgement of and response to the need of Client in particular to demonstrate maximum credibility and transparency in their reporting.
- c. At the same time, it meets Our goal of continuing to provide independent, rigorous and high quality.
- d. The key phases that AM defines for delivering the sharpest focus on the integrity and accuracy of our firm's clients' financial statements.

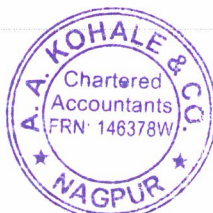
❖ Overview key elements of Audit

a. Planning

- i. Perform risk assessment procedures and identify risk.
- ii. Determine audit strategies and identify critical accounting matters.
- iii. Determine planned audit approach.

b. Control Evaluation

- i. Understand accounting and reporting strategies.
- ii. Evaluate design and implementation of selected controls.



- iii. Test operative effectiveness of selective controls.
- iv. Assess control risk and risk of significant misstatement.

c. Substantive Procedures

- i. Plan substantive procedures.
- ii. Perform substantive procedures.
- iii. Consider if audit evidences are sufficient and appropriate.
- iv. Conclude on critical accounting matters.

d. Completion

- i. Perform Completion Procedures.
- ii. Perform overall evaluation of the financial statement and disclosure.
- iii. Form an audit opinion.

Chapter -3 Financial Statements

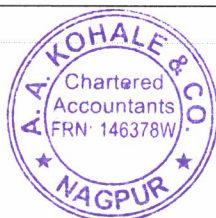
District Mineral Foundation Trust, Buldhana Financial Statements are attached Separately.

CHAPTER - 4

SPECIFIC OBSERVATIONS: Agencies

Observation No.1	
Detailed Observation	Audit Year
	2022-23
	Department
	Z P Bandhkam, Buldhana
	Name of Work: - Mauja, Taroda Shegaon Paver Block Road Construction.
	Observation:
	1. Measurement Book not provided for the audit.
	2. Quotation related to work not provided for the audit.
Work Order Value	4,29,959/-
Management's Reply	
Auditor's Comment	

Observation No.2	
Detailed Observation	Audit Year
	2022-23
	Department
	Z P Bandhkam, Buldhana
	Name of Work: - Mauja, Padsul Shegaon Paver Block Road Construction.
	Observation:
	1. DMF board installed at site photograph not found on record.
Work Order Value	4,27,418/-
Management's Reply	
Auditor's Comment	



Observation No.3		
Detailed Observation		
	Audit Year	2022-23
	Department	Z P Bandhkam, Buldhana
	Name of Work: - Mauja, Golegaon Khurd Shegaon Paver Block Road Construction.	
	Observation: 1. Date is not mentioned on agreement which is made on stamp paper by department. 2. Work completion certificate not found on record. 3. Measurement Book not provided for the audit.	
Work Order Value	4,28,778/-	
Management's Reply		
Auditor's Comment		

Observation No.4			
Detailed Observation		Work Order No	420/2021-22
		Work Order Date	07/05/2022
		Contractor Name	Tejasvi Construiuction
		Department	Z P Bandhkam, Buldhana
		Name of Work: - Mauja, Sonati-Ratnapur-Hiwara Sabale Road Repairing.	
		Observation: 1. The board was installed at site containing name Z.P. Bhandkam instead of District Mineral Foundation. 2. Measurement Book not provided for the audit.	
Work Order Value		88,41,022/-	
Management's Reply			
Auditor's Comment			

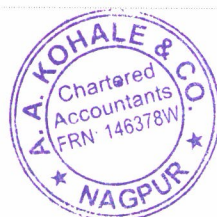
Observation No.5		
Detailed Observation		
	Audit Year	2022-23
	Name of the Contractor	Tejasvi Construction
	Department	Z P Bandhkam, Buldhana
	Name of Work: - Bori Tq. Mehkar Cement Road Construction.	
	Observation: 1. Site work completion photograph not found on record. 2. Work completion certificate not found on record. 3. Ternder related document are not provided for the audit. 4. Measurement Book not provided for the audit.	
Work Order Value		17,63,837/-
Management's Reply		
Auditor's Comment		



Observation No.6								
Detailed Observation		<table><tr><td>Audit Year</td><td>2022-23</td></tr><tr><td>Name of the contractor</td><td>Shivraj Earthmovers</td></tr><tr><td>Department</td><td>PWD Khamgaon</td></tr></table>	Audit Year	2022-23	Name of the contractor	Shivraj Earthmovers	Department	PWD Khamgaon
	Audit Year	2022-23						
	Name of the contractor	Shivraj Earthmovers						
	Department	PWD Khamgaon						
		Name of Work: - Old Daudlgaon to New Daulgaon Cement Road Construction.						
		Observation:						
		1. Date not mentioned on TABA receipt.						
	2. AE-2 signature not found site verification report.							
	3. Work site photograph not found on record.							
	4. Day wise work wise measurement book is not maintained measurement book written on single date related to this work.							
	5. Work extension given to the contractor but application from contractor is not found record.							
	6. Ternder related document are not provided for the audit.							
	7. Agreement made on stamp paper is not found on record							
Work Order Value		17,63,837/-						
Management's Reply								
Auditor's Comment								

Observation No.7		
Detailed Observation	Audit Year	2022-23
	Name of the contractor	Santosh Narayanrao Patil
	Department	PWD Khamgaon
	Name of Work: - Mauja Umra to Atali Road Repairing Construction.	
	Observation: 1. Work site photograph not found on record. 2. Handover certificate not found on record. 3. Labour insurance copy not found record. 4. Work completion certificate not found record. 5. Utilisation certificate not provided for the audit. 6. Ternder related document are not provided for the audit. 7. Agreement made on stamp paper is not found on record	
Work Order Value	9,94,281/-	
Management's Reply		
Auditor's Comment		

Observation No.8			
Detailed Observation		Name of the contractor	S G Mohata
		Department	PWD Khamgaon
		Name of Work: - Adola Fata to Palashi Vaidhya to Adol Road.	
		Observation:	
		1. Contractor document are not provided for the audit.	
		2. Agreement made on stamp paper is not found on record.	
		3. Extension demanded by contractor after completion of work: work Completion 20/07/2018	
		Extension demanded by contractor 19/03/2021	



Observation No.8	
	Work completion delayed by 10 month and extinction demanded by contractor after 2 years of completion of work.
Work Order Value	1,51,33,302/-
Management's Reply	
Auditor's Comment	

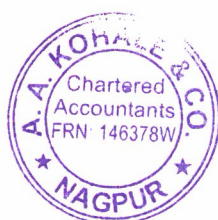
Observation No.9					
Detailed Observation	<table> <tr> <td>Name of the contractor</td><td>Sanjay Apprao Mukund</td></tr> <tr> <td>Department</td><td>PWD Khamgaon</td></tr> </table> Name of Work: - Adola Fata to Palashi Vaidhya to Adol Road. Observation: 1. Contractor document are not provided for the audit. 2. Agreement made on stamp paper is not found on record. 3. DMF board installed at site photograph not provided. 4. Work Completion photo not provided.	Name of the contractor	Sanjay Apprao Mukund	Department	PWD Khamgaon
Name of the contractor	Sanjay Apprao Mukund				
Department	PWD Khamgaon				
Work Order Value	1,51,33,302/-				
Management's Reply					
Auditor's Comment					

Observation No.10					
Detailed Observation	<table> <tr> <td>Name of the contractor</td><td>Sanjay Apprao Mukund</td></tr> <tr> <td>Department</td><td>PWD Khamgaon</td></tr> </table> Name of Work: - Mauja Kalori Warud to Gavhan Road. Observation: 1. Agreement made on stamp paper is not found on record. 2. DMF board installed at site photograph not provided. 3. Work Completion photo not provided.	Name of the contractor	Sanjay Apprao Mukund	Department	PWD Khamgaon
Name of the contractor	Sanjay Apprao Mukund				
Department	PWD Khamgaon				
Work Order Value	9,78,349/-				
Management's Reply					
Auditor's Comment					



CHAPTER - 5**SPECIFIC OBSERVATIONS: District Mineral Foundation**

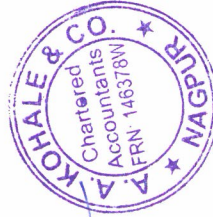
Sr No.	Observation	Recommendation
1	It is observed that the District Mineral Foundation, Buldhana has not obtained Trust Registration Certificate till the date of Audit.	It is recommended that the Trust registration certificate must be obtained at the earliest.
2	It is observed that there is a weak internal control over obtaining the Utilization certificates from the Agencies. This has resulted in advances standing in the books of accounts of District Mineral Foundation whereas the Agency to whom the advances are given shows that the Work is completed and funds are utilized.	It is recommended that the Utilization certificates must be obtained regularly and Monthly/Quarterly Progress report must be obtained from the agencies to have a better internal control over the progress of the project.
3	It is observed that in some of the cases, even after the administrative Sanction for more than 2 years, funds have not been demanded by the agencies.	It is recommended that such administrative sanctions should be reviewed and decision must be taken on discontinuation of the same.
4	It is observed that there is no uniform Utilization certificate format for project carried out under District Mining Fund grant.	It is recommended that the Utilization certificate must be obtained from all the agencies in a Uniform format and the Utilization certificate must be accompanied with all the details of the supporting necessary.
5	During the course of audit DMF has advanced Rs. 19,82,358/- to Shree Gajanan Maharaj Sansthan, Shegaon. It is reported that Shree Gajanan Maharaj Sansthan, Shegaon has not submitted utilization certificate to this office against funds advanced, Further we are not in position to comment whether the funds have been sanctioned and utilized as per the objectives of DMF.	It is recommended that the Utilization certificates must be obtained regularly.



District Mineral Foundation, Buldhana
Balance Sheet As On 31st March 2023

LIABILITY	31-03-2023	ASSETS	31-03-2023
CORPUS FUND (CORPUS life members fees)		CURRENT ASSETS	
Opening Balance	14,37,74,655.58	Advances	19,82,358.00
Add: Net Contribution received during the year	1,94,43,176.00	Shree Gajanan Maharaj Sansthan,	
Less: Cumulative Bal. of I & E Account	(4,93,04,855.08)	Shegaon	3,74,121.00
		Z P PWD Buldhana	7,98,044.00
		PWD Khamgaon	31,54,523.00
Current Liabilities		Bank Balance	
Fulgro Enviromental & Engg. Services India Pvt Ltd	4,44,378.00	State Bank of India A/c - 15427	11,12,02,831.50
Total	11,43,57,354.50	Total	11,43,57,354.50

For A. A Kohale & Co
Chartered Accountants
F.R.N. 146378 W



CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana

Secretary

जिल्हाधिकारी कार्यालय, बुलडाणा.

UDIN: 23139310BGUENI3939

District Mineral Foundation, Buldhana
Income & Expenditure Account for the year ending 31st March 2023

EXPENDITURE	2022-23	INCOME	2022-23
Expenses on Administration & Others :		RECEIPTS	
Bank Charges	1,239.00	Bank Interest	31,12,170.00
Expenses on Development :			
Preparation of Mining Plan and Approval	1,97,906.08		
Road Construction Work	5,21,32,880.00	Excess of Expense over Income	4,93,04,855.08
MPCB	85,000.00		
Total	5,24,17,025.08	Total	5,24,17,025.08

For A. A. Kohale & Co
Chartered Accountants
F.R.N. 146378 W

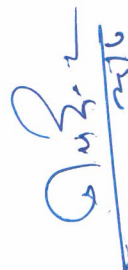


CA Aditya Kohale
Proprietor
Membership No : 139310

Place : Nagpur
Date : 11/12/2023

For District Mineral Foundation, Buldhana


जिल्हा खनिकर्म अधिकारी
Secretary
जिल्हाधिकारी कार्यालय, बुलडाणा.


जिल्हाधिकारी
President

UDIN: 23139310BAGUENI3939

District Mineral Foundation, Buldhana
Receipt & Payment Account for the year ending 31st March 2023

Receipt	2022-23	Payment	2022-23
<u>Bank</u>			
Opening Balance	13,47,06,217.50	<u>Administrative Expenses</u>	1,239.00
Fund Received During the Year	1,94,43,176.00	Bank Charges	3,74,000.00
		Mantras Green Resources Ltd	85,000.00
		MPCB	
<u>Other Receipt</u>		<u>Advances For Work</u>	
Bank Interest	31,12,170.00	Zilha Parishad PWD Buldhana	2,10,75,457.00
		PWD Khamgaon	2,45,23,036.00
		<u>Closing Balance</u>	
		State Bank of India A/c - 15427	11,12,02,831.50
Total	15,72,61,563.50	Total	15,72,61,563.50



जिल्हा खनिज प्रतिष्ठान, बुलढाणा

ताळेबंद

०१/०४/२०२२ ते ३१/०३/२०२३

देयता	२०२२-२३	संपत्ती	२०२२-२३
कार्पस निधी (कॉर्पस लाइफ सदस्य शुल्क) आरंभीची शिल्लक	१४,३७,७४,६५५.५८	सध्याची मालमत्ता अड्वान्सेस जि.प. PWD बुलढाणा PWD खामगांव श्री गजानन महाराज संस्था शेगाव	१९,८२,३५८.०० ३,७४,१२१.०० ७,९८,०४४.०० ३१,५४,५२३.००
जमा:- चालू वर्षात जमा रक्कम अखेरची शिल्लक	१,९४,४३,१७६.०० १६,३२,१७,८३१.५८		
आरंभीची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक जमा/खर्च:- जमा खर्च खात्याची शिल्लक	४,९३,०४,८५५.०८		११,३९,१२,९७६.५०
चालू दायित्वे फुलप्रा एनवॉरमेंट अँड इंजिनीरिंग सर्विसेस इंडिया प्रायव्हेट लिमिटेड	४,४४,३७८.००	बँक शिल्लक स्टेट बँक ऑफ इंडिया A/c - ५४९	११,१२,०२,८३१.५०
देणे बाकी वस्तू व सेवा कर TDS देय	-		
एकूण	११,४३,५७,३५४.५०	एकूण	११,४३,५७,३५४.५०

ए ए कोहळे अँड कंपनी
सनदी लेखापाल
FRN:-१४६३७८W



फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

(Signature)

(Signature)
माननीय अध्यक्ष
जिल्हाधिकारी बुलढाणा

माननीय सचिव निरंकुश अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

सी ए आदित्य ए. कोहळे
प्रोप्राइटर
मॅम्बरशिप नंबर:-१३९३१०
यू डीन :- 23139310BGUENI3939
स्थान :- नागापूर
दिनांक :- ११/१२/२०२३

जिल्हा खनिज प्रतिष्ठान, बुलढाणा
खर्च व उत्पन्न खाते

०१/०४/२०२२ ते ३१/०३/२०२३

खर्च	२०२२-२३	उत्पन्न	२०२२-२३
<u>प्रशासकीय आणि इतर खर्च</u>		<u>जमा</u>	
बँकेचे शुल्क	१,२३९.००	बँकेचे व्याज	३१,९२,१७०.००
<u>विकासावरील खर्च</u>			
महाराष्ट्र प्रदूषण नियंत्रण मंडळ	८५,०००.००		
रस्त्याचे बांधकाम	५,२१,३२,८८०.००		
खाण योजना सल्लागार शुल्क	१,९७,९०६.०८	उत्पन्नापेक्षा खर्चाचा अतिरेक	४,९३,०४,८५५.०८
एकूण	५,२४,१७,०२५.०८	एकूण	५,२४,१७,०२५.०८

ए ए कोहळे अँड कंपनी
सनदी लेखापाल
FRN:-१४६३७८W



सी ए आदित्य ए. कोहळे
प्रोप्राईटर

मेम्बरशिप नंबर:-१३९३१०
यू डीन :- 23139310BGUENI3939
स्थान :- नागपूर
दिनांक :- ११/१२/२०२३

फॉर, जिल्हा खनिज प्रतिष्ठान, बुलढाणा

०१/२५/२६

मामिनीदास विठ्ठल कर्म अधिकारी
जिल्हाधिकारी कार्यालय, बुलढाणा.

०१/२५/२६
मामिनीदास विठ्ठल कर्म अधिकारी

जिल्हा खनिज प्रतिष्ठान, बुलढाणा
जमा व खर्च खाते

०१/०४/२०२२ ते ३१/०३/२०२३

जमा	२०२२-२३	खर्च	२०२२-२३
निधी आरंभीची शिल्लक जमा रक्कम	१३,४७,०६,२१७.५० १,९४,४३,१७६.००	<u>प्रशासकीय खर्च</u> बँक शुल्क एमपीसीबी मंत्रास ग्रीन रीसोर्स लिमिटेड <u>कामासाठी आगाऊ</u> जि. प. PWD बुलढाणा PWD खामगांव	१,२३९.०० ८५,०००.०० ३,७४,०००.०० २,१०,७५,४५७.०० २,४५,२३,०३६.००
इतर जमा व्याज खाते अग्रिम जमा खाते	३१,१२,१७०.००	<u>अखेरची शिल्लक</u> स्टेट बँक ऑफ इंडिया A/c - ५४९	११,१२,०२,८३१.५०
एकूण	१५,७२,६१,५६३.५०	एकूण	१५,७२,६१,५६३.५०



